



WHAT WILL TRUMP 2.0 MEAN FOR INVESTORS?

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Agenda:

- Betting Odds
- Legal cases
- Election Issues: Abortion rights vs Border security. Age concerns.
- How can Biden/Trump be replaced
- Investment impact: Macro
- Investment impact: Sectors

Betting Odds:

Will Donald Trump win the 2024 US Presidential Election?

Politics • US Politics • 2024 US Presidential Election • Trump • Republican Party



Lars Doucet

476

3.1K

140K

1.8K

Nov 7

45% chance

1D 1W 1M **ALL**

100%

75%

50%

25%

0%



Legal Cases:

- Trump lost pretty much every case so far
- Trying to run out the clock
- If he gets to election he can appoint an AG that could drop the cases
- Doesn't work for state cases, but NY state case will be done, Georgia one might be put on hold. Maybe he can be president from jail?
- Zaphod Beeblebrox: "His job is not to wield power but to draw attention away from it. On those criteria Zaphod Beeblebrox is one of the most successful Presidents the Galaxy has ever had — he has already spent two of his ten presidential years in prison for fraud."
- **Civil cases** will cost him, but don't seem to impact popularity.
- **14th Amendment**/ballot he looks like winning.

Criminal Cases:

- Hush Money:
 - Starts late March, probably only 6 weeks
 - No real avenues for delay
 - Tenuous link to criminal
 - Least damaging electorally, question mark on jail time
- Mar-a-Lago documents
 - Scheduled May, unlikely. Jail time uncertain. Seems open/shut.
 - Judge amenable (encouraging?) to running out the clock
 - Judge reversed twice favouring Trump. Avoiding rulings.
 - Could be a 6w case. Or 6m. Hinges on changing judge.
 - Probably not that damaging electorally

Criminal Cases:

- Election interference (Georgia):
 - Scheduled to start Aug, likely to be 6 months or more
 - Can it be delayed? Seems yes. Spent last week or two in salacious scandal. Judge running for election. Seems impartial. 18 defendants, all can ask questions / delay. Improper relationship could torpedo.
 - Very damaging. Can't pardon. Case won't be done.
- Election interference (Federal):
 - On hold, Supreme Court. Could rule any second.
 - Conspiracy to defraud US. Jail time likely if convicted. Most damaging.
 - Prosecution: Best case late May, early June start. Done by Sep.
 - Trump: Best case SC delay until June. Trial can't start until Oct/Nov.

Choose themes to screen from your portfolio away from (i.e. remove stocks)

Climate Change



War



Human Rights



Health



Vices



Animal Rights



Religion



Asset Class



Thematic



Climate Change

- No Fossil Fuels (Worst Offenders) ?
- No Fossil Fuels (Any) ?
- No Coal Seam Gas or Fracking ?
- No Nuclear Power ?
- No Old Growth Forest Logging ?

Election issues:

- Abortion
- Border security
- Age
- Corruption / Fitness
- China
- “None of the above?”

Replacements:

- Process / delegates
- Nikki Haley
- Gavin Newsom? Kamala Harris? Michelle Obama?

Macro implications:

- Highly dependent on control. Split house/senate = lots of noise, little action.
- More tax cuts. More tariffs, less regulation.
- Higher inflation versus AI and border control.
- But, China oversupply can only be resolved with exports. War with Trump tariffs which have to spread given diversion to Mexico.
- Arms race, including Europe. Withdrawal of Ukrainian support
- Further deterioration in Chinese relationships
- Legal deadlock? Likely to have “less competent” administration
- Courts vs executive power showdown
- Energy prices probably lower.
- Immigration / wages growth. Or bait and switch?

Sector implications:

- Energy probably worse off.
- Renewables less subsidies. Probably doesn't matter. China / US leadership uncertainty
- Labor shortages? Depends on bait and switch.
- Defense contractors?
- Consumer facing.
- Healthcare.
- Stock market can contain Trump tariffs, at a price.
- Bonds in the balance.
- AI to work against Trump inflation . Trump to attack woke AI?
- Strong USD

Personalise Your Portfolio

Screens

You can exclude the below to customise your portfolio

Climate Change	War	Human Rights	Health	Vices
Animal Rights	Religion	Asset Class	Thematic	

- No Fossil Fuels (Worst Offenders) [?](#)
- No Fossil Fuels (Any) [?](#)
- No Coal Seam Gas or Fracking [?](#)
- No Nuclear Power [?](#)
- No Old Growth Forest Logging [?](#)

Tilts

You can add the below to customise your portfolio

Investment Style Factors	Climate Change	Technology
Consumption	Commodities	Military

- Quality Stocks [?](#)
- Value Stocks [?](#)
- Growth Stocks [?](#)
- Defensives [?](#)

Personalise your portfolio now >



Build Your Portfolio

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Account Selection

Investment Choice

Risk Profile

Build Your Portfolio

Ethical Overlay

Review

Applicants

Bank Details

Compliance

Final Review

Portfolio Tilts



Quality Stocks

Value Stocks

Growth Stocks

Oil & Gas Stocks

Gold Stocks

Agribusiness

Large Technology Stocks

Cloud Computing Stocks

Robotics/AI

Video Gaming

Cybersecurity

Clean Energy

Defensives

Battery Supply Chain

Nuclear Power

Defense Contractors

Travel

Luxury Goods

Logistics

Global Communication Services

Global Consumer Discretionary

Global Consumer Staples

Global Energy

Global Financials

Global Health Care

Global Industrials

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