

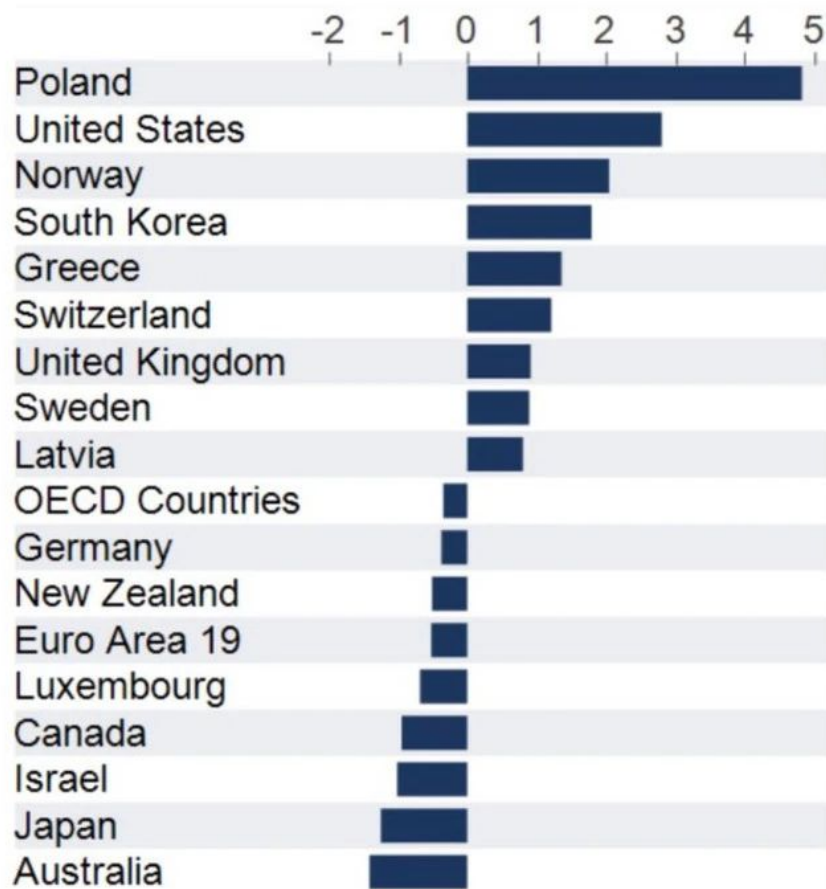


PRODUCTIVITY: US BOOM VS AUSTRALIAN BUST

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OECD Labour Productivity (annual % change)



Mining & manufacturing as % of GDP



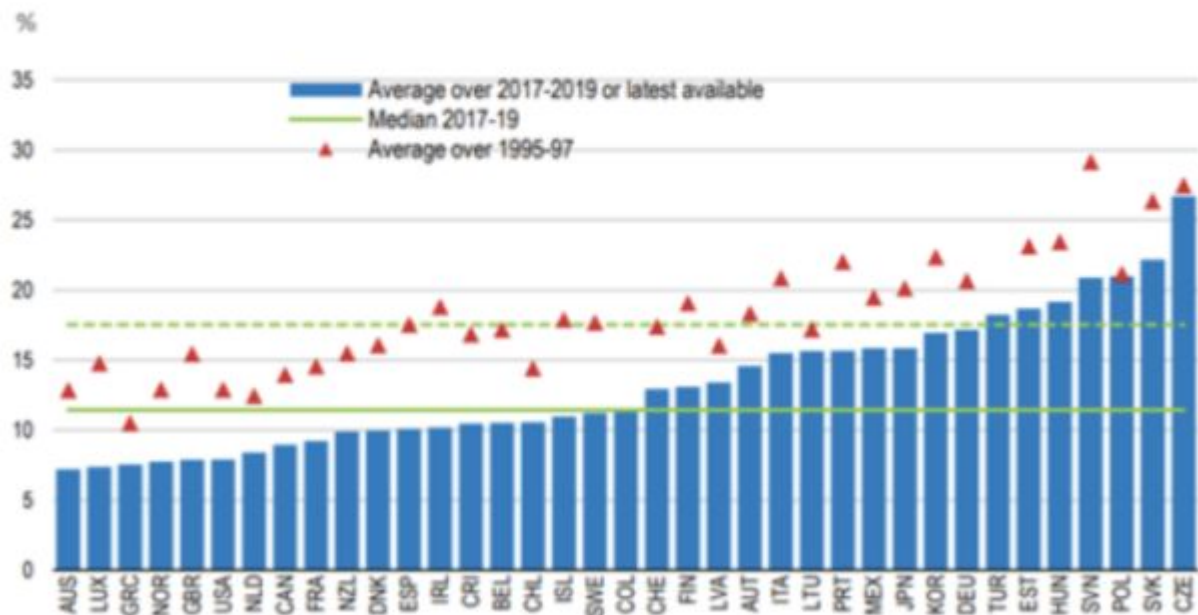
Source: IFM Investors, ABS



Australia has the lowest share of manufacturing of any OECD country

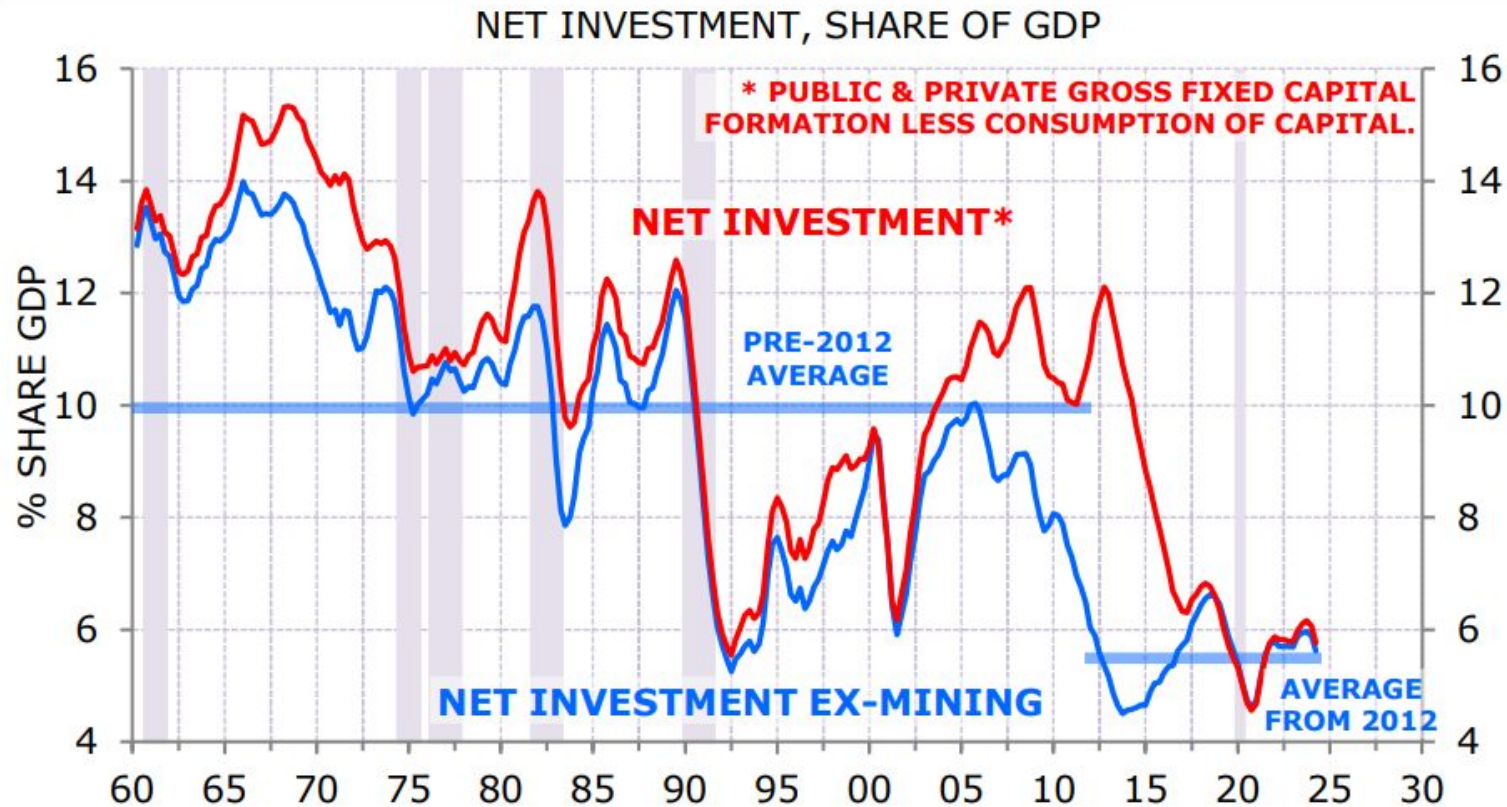
Figure 1. Manufacturing employment has shrunk relative to other sectors in OECD countries

Average share of manufacturing employment in total employment



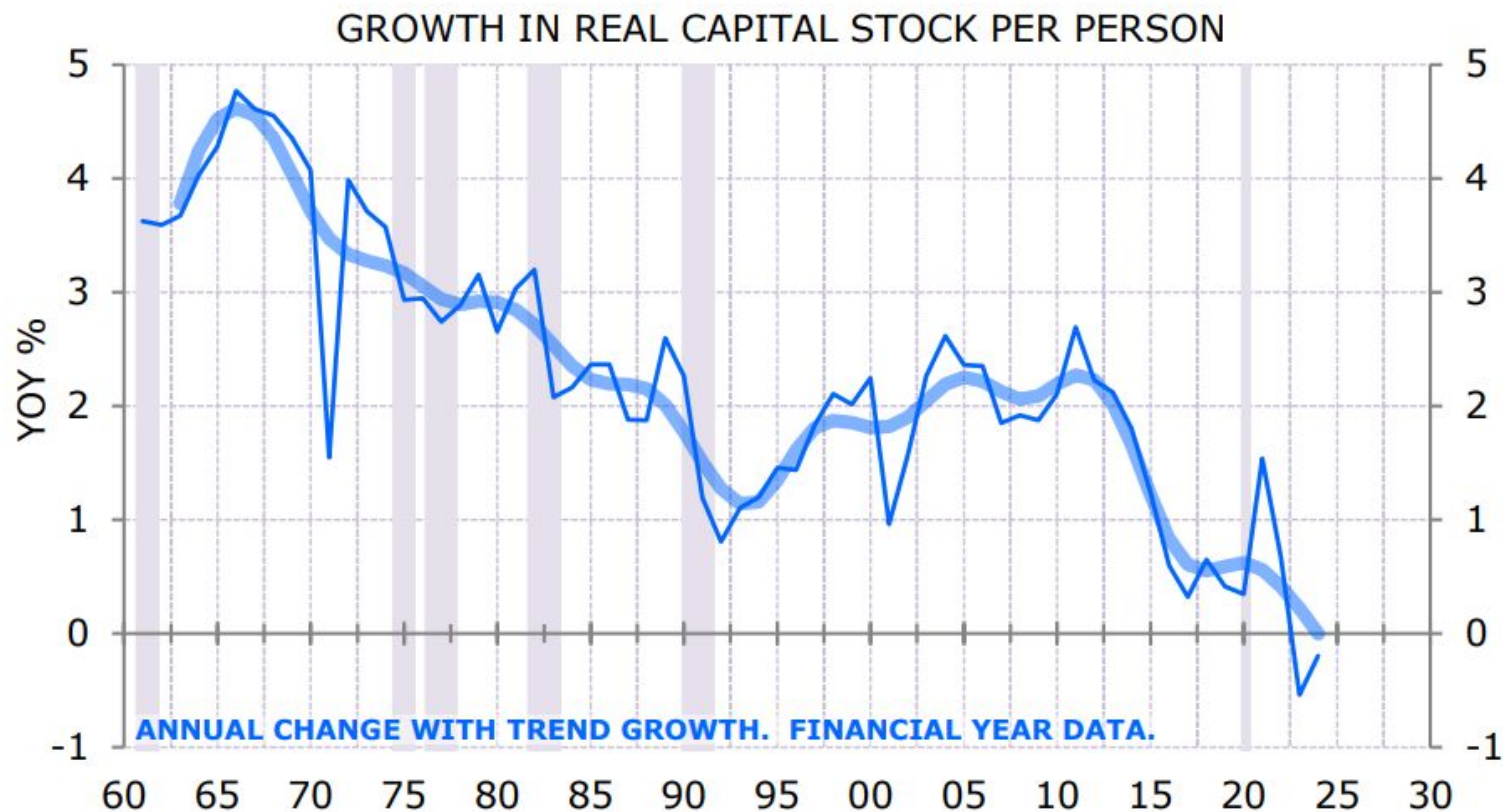
Note: Employment is measured as the total number of persons engaged. Sufficiently long time series are not available for all OECD countries.
Source: OECD Structural Analysis (STAN) database; and authors' calculations.

A decade of low investment



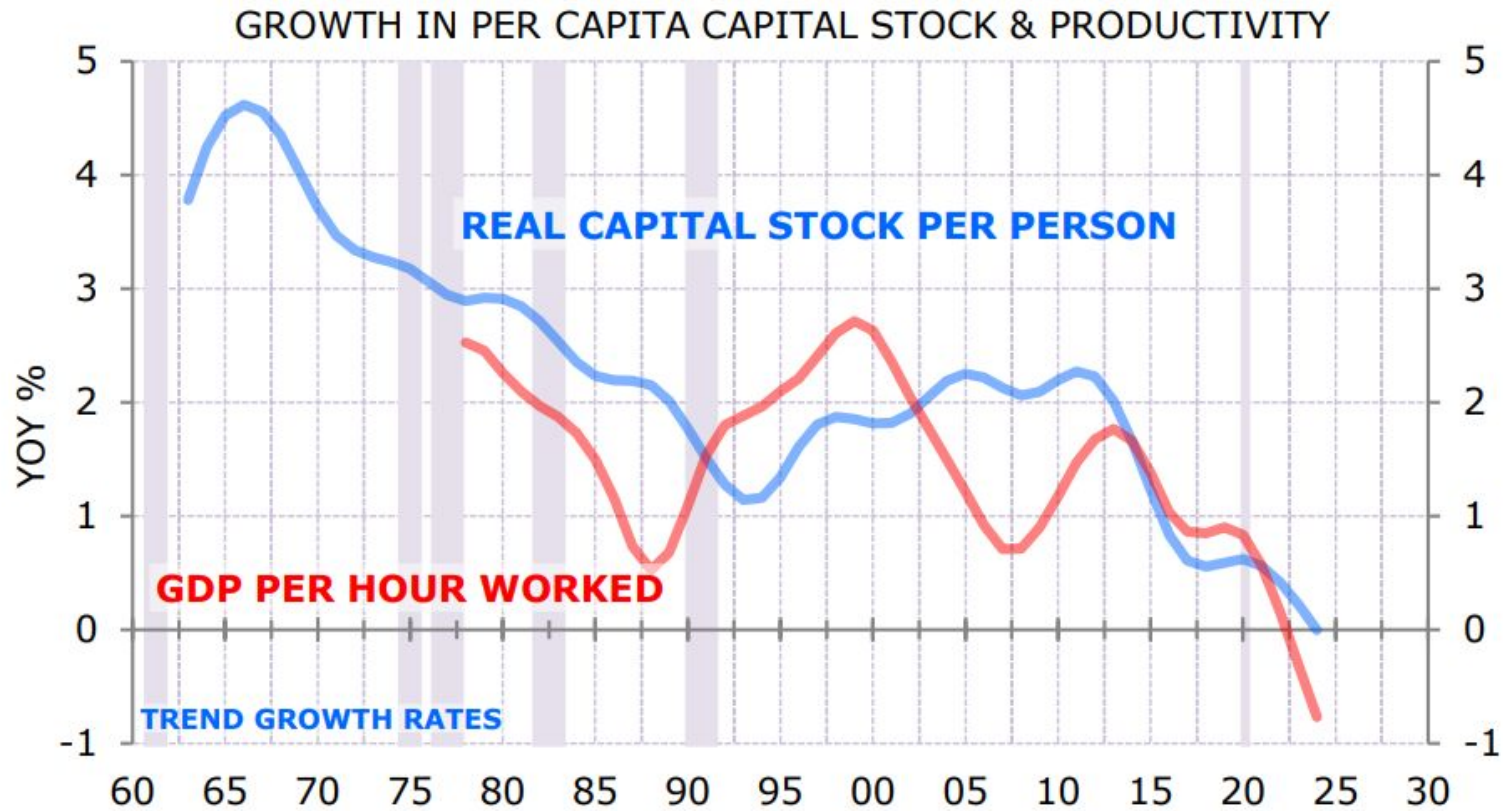
Source: ABS, Melbourne Institute; Minack Advisors

The structural decline in capital deepening



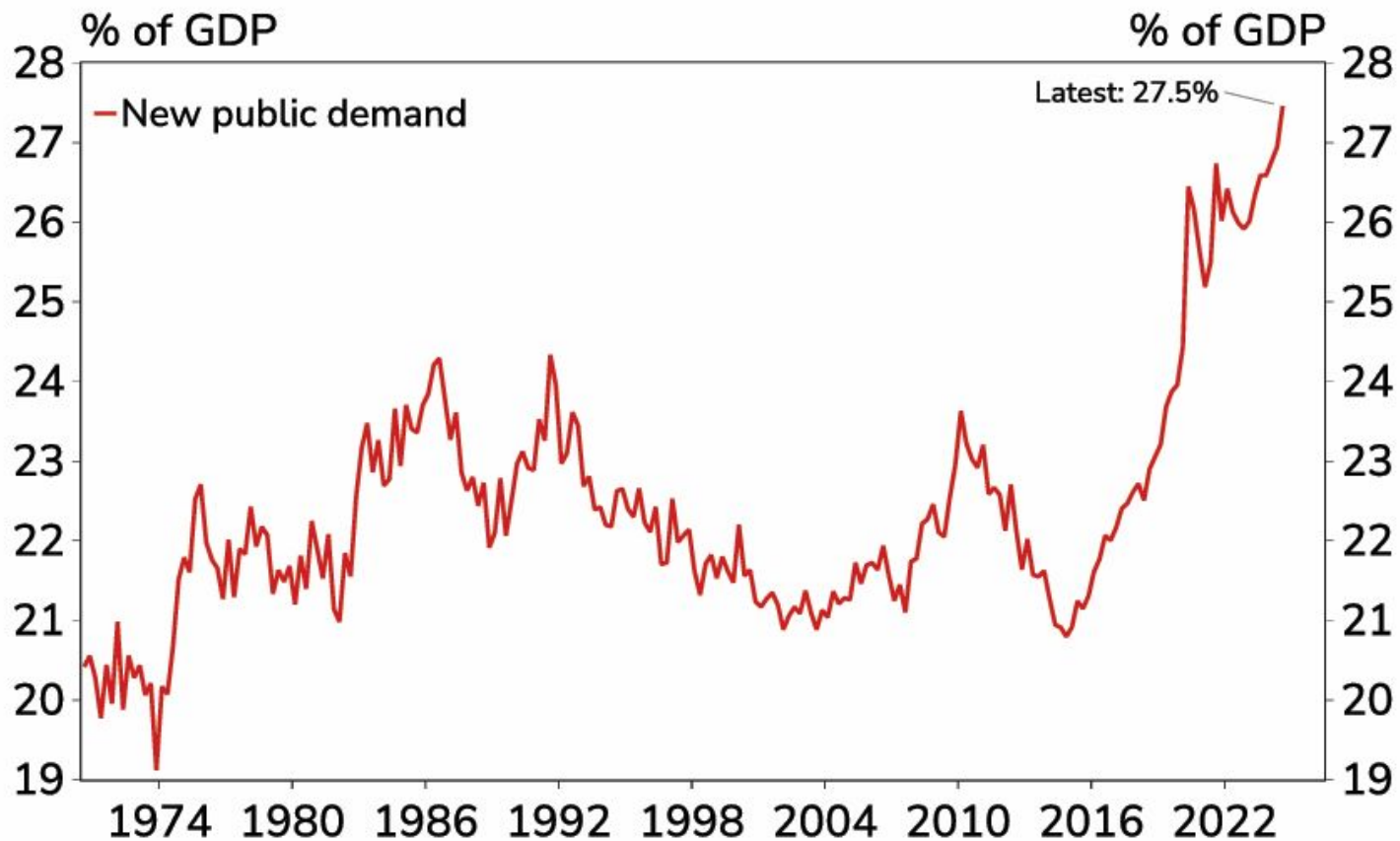
Source: ABS, NBER; Minack Advisors

Less capital deepening = slower productivity



Source: ABS, Melbourne Institute; Minack Advisors

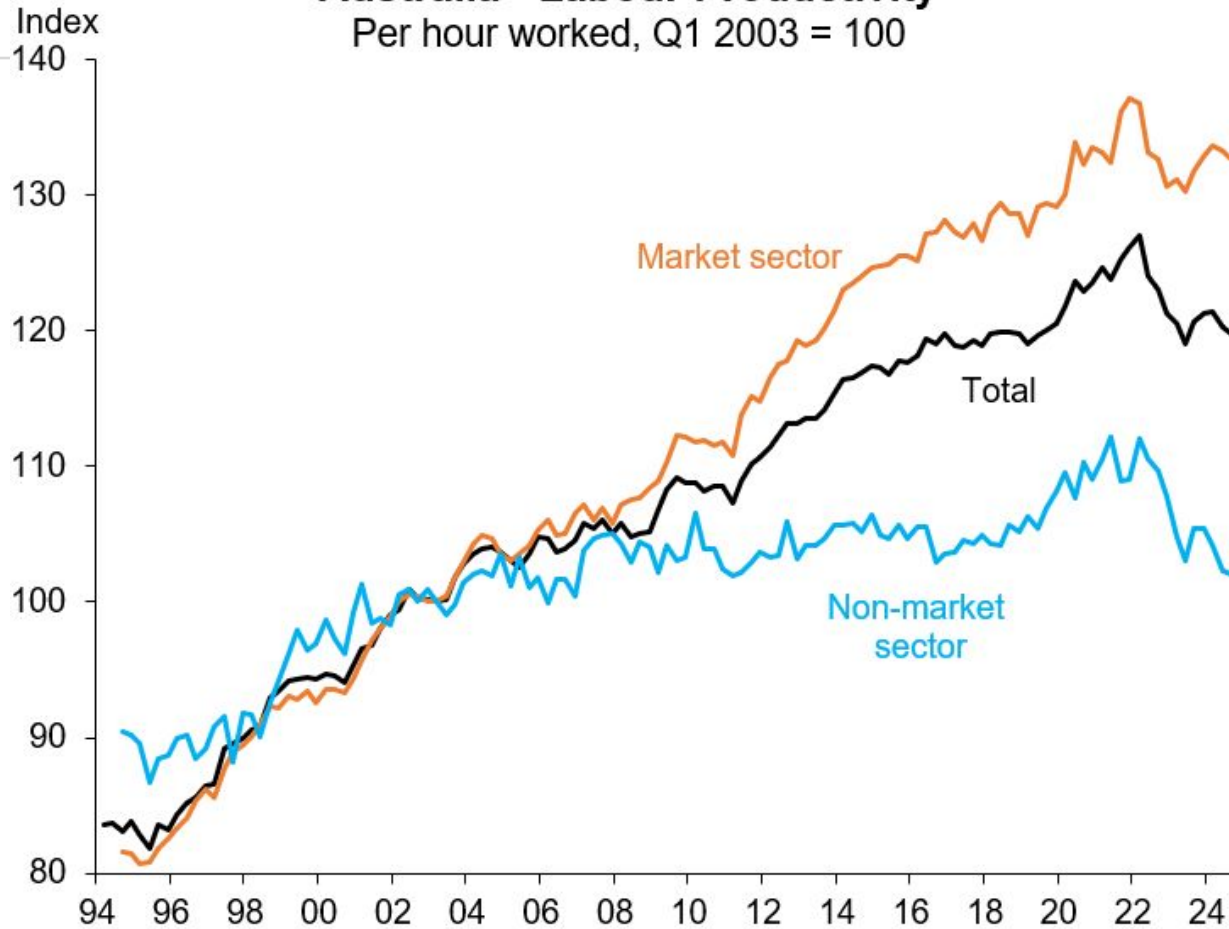
New public demand: fresh record high



Source: ABS, Macrobond, Westpac Economics

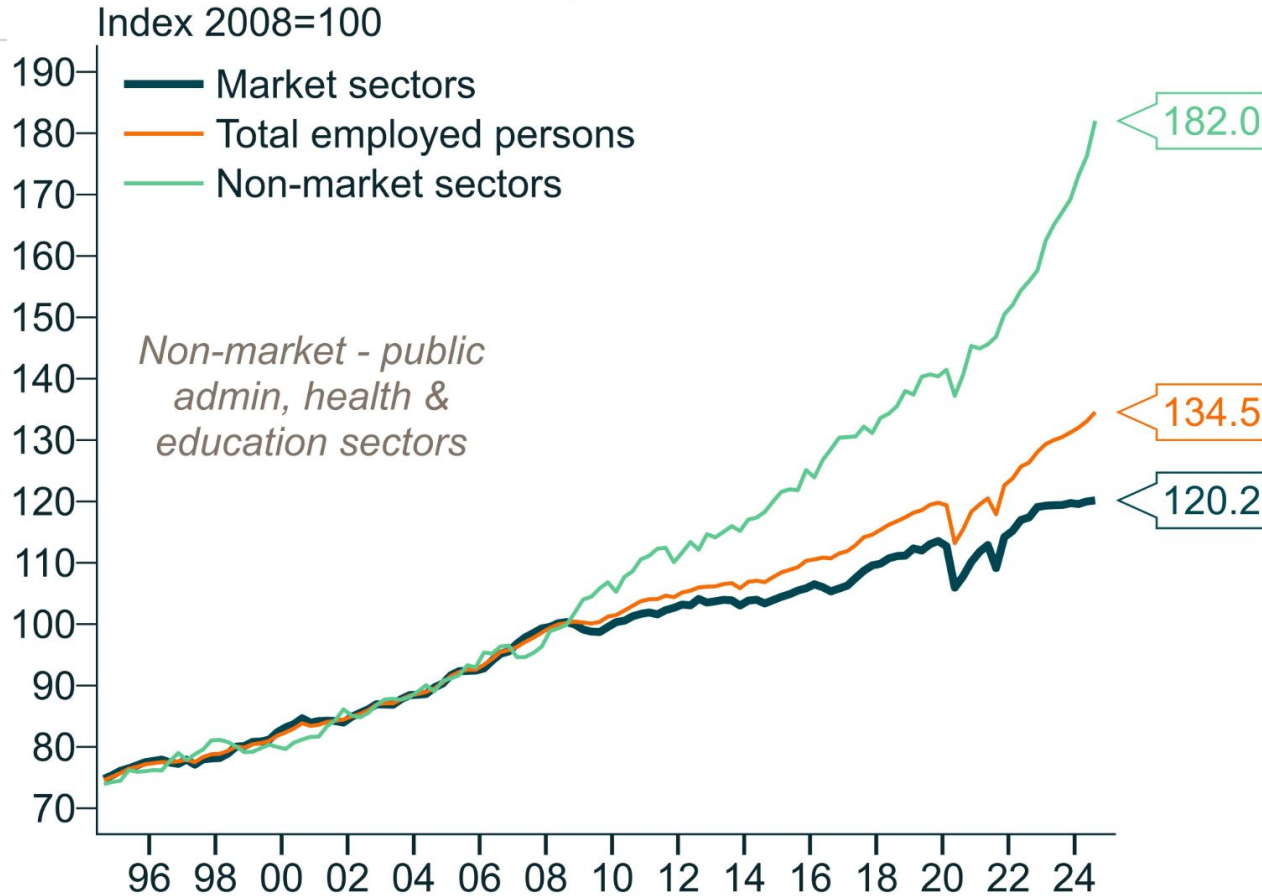
Australia - Labour Productivity

Per hour worked, Q1 2003 = 100



Source: ABS, Antipodean Macro

Employed persons



Source: IFM Investors, Australian Bureau of Statistics

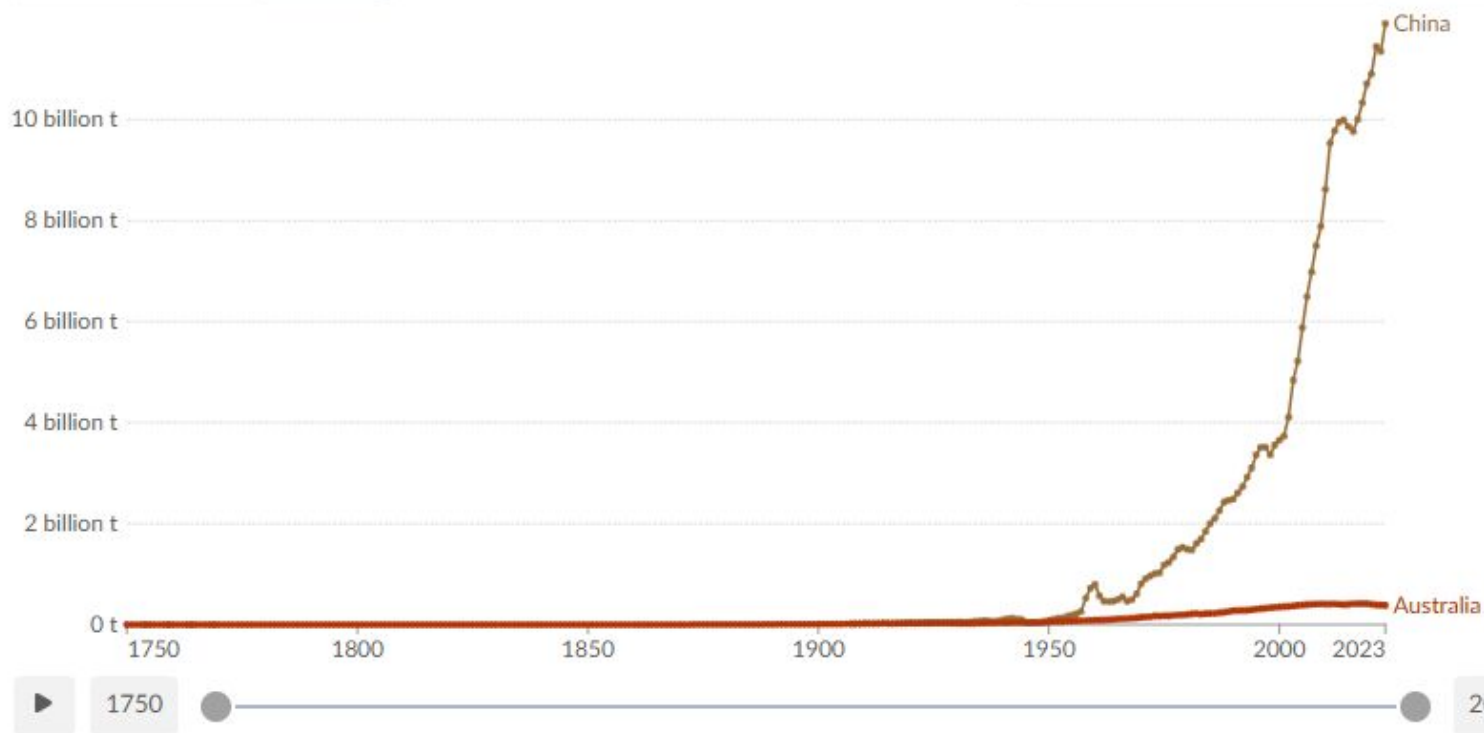
Annual CO₂ emissions

Carbon dioxide (CO₂) emissions from fossil fuels and industry. Land-use change is not included.

Table | Map | Chart

Edit countries and regions

Settings



Data source: Global Carbon Budget (2024) - [Learn more about this data](#)

OurWorldinData.org/co2-and-greenhouse-gas-emissions | CC BY

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Choose themes to screen from your portfolio away from (i.e. remove stocks)

Climate Change

War

Human Rights

Health

Vices

Animal Rights

Religion

Asset Class

Thematic

Climate Change

- No Fossil Fuels (Worst Offenders) 
- No Fossil Fuels (Any) 
- No Coal Seam Gas or Fracking 
- No Nuclear Power 
- No Old Growth Forest Logging 

Personalise Your Portfolio

Screens

You can exclude the below to customise your portfolio

| | | | | |
|----------------|----------|--------------|----------|-------|
| Climate Change | War | Human Rights | Health | Vices |
| Animal Rights | Religion | Asset Class | Thematic | |

- No Fossil Fuels (Worst Offenders) ?
- No Fossil Fuels (Any) ?
- No Coal Seam Gas or Fracking ?
- No Nuclear Power ?
- No Old Growth Forest Logging ?

Tilts

You can add the below to customise your portfolio

| | | | |
|--------------------------|----------------|------------|--------------|
| Investment Style Factors | Climate Change | Technology | |
| Consumption | Commodities | Military | GICS Sectors |

- Quality Stocks ?
- Value Stocks ?
- Growth Stocks ?
- Defensives ?



Personalise your portfolio now >



Build Your Portfolio

Need help with this page? Video Tutorial

- Account Selection
- Investment Choice
- Risk Profile
- Build Your Portfolio**
- Ethical Overlay
- Review
- Applicants
- Bank Details
- Compliance
- Final Review

Portfolio Tilts



Quality Stocks

Value Stocks

Growth Stocks

Oil & Gas Stocks

Gold Stocks

Agribusiness

Large Technology Stocks

Cloud Computing Stocks

Robotics/AI

Video Gaming

Cybersecurity

Clean Energy

Defensives

Battery Supply Chain

Nuclear Power

Defense Contractors

Travel

Luxury Goods

Logistics

Global Communication Services

Global Consumer Discretionary

Global Consumer Staples

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Global Financials

Global Health Care

Global Industrials

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